

The Magik Theatre Balance Sheet

As of June 30, 2019

Jun 30, 19

ASSETS

Current Assets

Checking/Savings

1110 · Frost Bank Operating #6637	84,413.77
1111 · Frost Bank Payroll #5819	37,943.18
1112 · Frost Bank Debit Card #8762	2,531.54
1113 · Frost Bank Restricted #3310	28,014.85
1130 · Barter Deposits	1,554.57
1140 · Box Office	606.16
1141 · MPAC Petty Cash	150.00

Total Checking/Savings 155,214.07

Accounts Receivable

1210 · Accounts Receivable	<u>56,322.93</u>
----------------------------	------------------

Total Accounts Receivable 56,322.93

Other Current Assets

1400 · Prepaid Expenses

1410 · Prepaid Royalties	33,363.59
1490 · Other Prepaid Expense	<u>475.00</u>

Total 1400 · Prepaid Expenses 33,838.59

Total Other Current Assets 33,838.59

Total Current Assets 245,375.59

Fixed Assets

1710 · Furniture and Fixtures	37,591.00
1720 · Tour Van	26,574.39
1721 · Automobile	3,283.84
1730 · Theatre Equipment	143,435.48
1740 · Leasehold Improvemnt - Downtown	373,823.83
1741 · Leasehold Improvements - MPAC	12,492.00
1790 · Accumulated Depreciation	<u>(381,418.90)</u>

Total Fixed Assets 215,781.64

TOTAL ASSETS 461,157.23

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2210 · Accounts Payable	<u>3,118.92</u>
-------------------------	-----------------

Total Accounts Payable 3,118.92

Other Current Liabilities

2300 · Deferred Revenue

2310 · Deferred Rev-Ticket Sales Indiv	6,625.00
2311 · Deferred Rev-Ticket Sales Group	1,976.04
2313 · Deferred Rev-Ticket Vouchers	5,398.00
2320 · Deferred Rev-Tour	32,063.88
2330 · Deferred Rev-Camp and Classes	203,862.87
2340 · Deferred Rev-Birthday Parties	2,198.25

The Magik Theatre Balance Sheet

As of June 30, 2019

	<u>Jun 30, 19</u>
Total 2300 · Deferred Revenue	252,124.04
Total Other Current Liabilities	252,124.04
Total Current Liabilities	255,242.96
Long Term Liabilities	
2720 · Frost Operational Loan	64,224.37
2730 · Frost Van Loan	13,483.22
Total Long Term Liabilities	77,707.59
Total Liabilities	332,950.55
Equity	
3110 · Retained Earnings	2,745.15
Net Income	125,461.53
Total Equity	128,206.68
TOTAL LIABILITIES & EQUITY	<u><u>461,157.23</u></u>