

**SA Life Academy**  
**Statement of Financial Position**  
As of August 31, 2020

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
11100 Ameriprise Financial	309,213.32
11200 IBC Bank Accounts	
11210 IBC Bank Scholarship Funds 8249	50,106.56
11215 IBC Operating Acct 2543	100,909.17
<b>Total 11200 IBC Bank Accounts</b>	<b>\$ 151,015.73</b>
<b>Total Bank Accounts</b>	<b>\$ 460,229.05</b>
<b>Accounts Receivable</b>	
12000 Accts Receivable	
12100 Employee Forgivable Loan	26,000.00
<b>Total 12000 Accts Receivable</b>	<b>\$ 26,000.00</b>
<b>Total Accounts Receivable</b>	<b>\$ 26,000.00</b>
<b>Other Current Assets</b>	
12200 Prepaid Expenses	
12250 Prepaid Insurance	9,992.98
<b>Total 12200 Prepaid Expenses</b>	<b>\$ 9,992.98</b>
<b>Total Other Current Assets</b>	<b>\$ 9,992.98</b>
<b>Total Current Assets</b>	<b>\$ 496,222.03</b>
<b>Fixed Assets</b>	
<b>13000 Fixed Assets</b>	
13005 Computer Equipment	13,534.40
13010 Furniture & Fixtures	6,903.53
13015 Intangible Assets	3,114.71
13020 Vehicles	85,941.62
13025 Vehicles In-kind asset	30,000.00
13100 Accumulated Depreciation	(52,304.52)
<b>Total 13000 Fixed Assets</b>	<b>\$ 87,189.74</b>
<b>Total Fixed Assets</b>	<b>\$ 87,189.74</b>
<b>TOTAL ASSETS</b>	<b>\$ 583,411.77</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
22000 Payroll Tax Payable	
22100 FIT Payable - Employee	1,338.63
22120 SS Payable - Employee	1,128.54
22130 SS Payable - Employer	1,217.57
22140 Medicare Payable - Employee	371.70
22150 Medicare Payable - Employer	284.75

Total 22000 Payroll Tax Payable	\$	<b>4,341.19</b>
24000 Loan Payable		
24100 IBC Bank - PPP Loan		40,300.00
Total 24000 Loan Payable	\$	<b>40,300.00</b>
Total Other Current Liabilities	\$	<b>44,641.19</b>
Total Current Liabilities	\$	<b>44,641.19</b>
Total Liabilities	\$	<b>44,641.19</b>
<b>Net Assets</b>		
<b>Without Donor Restrictions</b>		
Available for Operations		100,909.17
Board Designated		309,213.32
<b>With Donor Restrictions</b>		50,106.56
32000 Retained Earnings		103,147.63
Net Revenue		(24,606.10)
Total Net Assets	\$	<b>538,770.58</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	\$	<b>583,411.77</b>