

Our Lady of the Lake University
Statement of Financial Position (Unaudited)
May 31, 2019

Assets		Liabilities and Net Assets	
Cash and cash equivalents	6,892,778	Accounts payable	3,130,260
Investments		Accrued liabilities	3,396,316
Endowment	26,639,225	Students' deposits	119,050
Other	<u>3,662,133</u>	Deferred revenue	650,497
Total investments	30,301,358	Bonds payable	17,217,321
Receivables, net of allowance		Notes payable	-
Accounts receivable	1,711,222	Capital lease obligations	283,892
Allowance for doubtful accounts	(482,568)	Deposits held in custody for others	220,040
Government accounts receivable	394,182	Advances from government for student loans	<u>1,327,869</u>
Private accounts receivable	21,347	Total liabilities	26,345,244
Other accounts receivable	91,923		
Accrued income	<u>176,362</u>	Net Assets	
Net receivables	1,912,468	Unrestricted	55,464,414
Unconditional promises receivable, net of allowance	1,692,077	Temporarily restricted	12,609,739
Federal loans to students, net of allowance	1,240,358	Permanently restricted	8,521,930
Prepaid assets	895,271	Increase (decrease) in net assets	<u>17,098,344</u>
Other assets	<u>72,174</u>	Total net assets	93,694,427
	43,006,483		
Investment in plant, at cost			
Land and land improvements	4,522,637		
Buildings	97,307,027		
Furniture and equipment	30,521,904		
Library resources	4,977,713		
Construction in progress	<u>13,000</u>		
Total investment in plant	137,342,281		
Less accumulated depreciation and amortization	<u>60,309,093</u>		
Net investment in plant	77,033,187		
Total assets	<u><u>120,039,671</u></u>	Total liabilities and net assets	<u><u>120,039,671</u></u>

Our Lady of the Lake University
Statement of Activities (Unaudited)
May 31, 2019

	Year To Date			Actual Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Revenues, Gains and Other Support				
Student tuition and fees				
Tuition (without Wiley)	47,658,980	-	-	47,658,980
Wiley tuition	16,087,141	-	-	16,087,141
Less tuition discounts	(17,360,731)	-	-	(17,360,731)
Net tuition	46,385,390	-	-	46,385,390
Fees	3,561,849	-	-	3,561,849
Total student tuition and fees	49,947,238	-	-	49,947,238
Contributions	21,457,771	1,499,205	416,228	23,373,204
Federal contracts	1,961,925	-	-	1,961,925
State contracts	88,940	-	-	88,940
Local contracts	11,500	461,282	-	472,782
Investment return	741,332	(249,604)	4,563	496,291
Income from funds held in Kennedy trust	1,072,704	-	-	1,072,704
Sales and services of educational activities	249,830	18,000	-	267,830
Sales and services of auxiliary enterprises	2,555,215	-	-	2,555,215
Other revenue	484,650	327,068	-	811,717
	78,571,105	2,055,951	420,791	81,047,847
Net assets released from restriction	1,676,673	(1,676,673)	-	-
Total revenues, gains and other support	80,247,778	379,278	420,791	81,047,847
Expenses				
Education and general				
Instruction (without Wiley fees)	29,121,284	-	-	29,121,284
Community service	141,597	-	-	141,597
Academic support	5,387,508	-	-	5,387,508
Student services	14,527,452	-	-	14,527,452
Institutional support	12,742,989	-	-	12,742,989
Auxiliary enterprises	2,028,672	-	-	2,028,672
Total education and general	63,949,503	-	-	63,949,503
Increase (decrease) in net assets	16,298,275	379,278	420,791	17,098,344