

Kinetic Kids
Balance Sheet
As of September 30, 2020

Sep 30, 20

ASSETS

Current Assets

Checking/Savings

1000 · Chase 490,622.63

1002 · Chase - Savings 188,004.85

Total Checking/Savings 678,627.48

Other Current Assets

1450 · Prepaid expenses 3,280.00

Total Other Current Assets 3,280.00

Total Current Assets 681,907.48

Fixed Assets

1500 · Equipment 37,247.28

1520 · Computer 30,237.17

1640 · Furniture, fixtures, & equip 16,814.06

1650 · Vehicles 38,398.79

1700 · Accum. Depreciation -77,125.74

Total Fixed Assets 45,571.56

Other Assets

1090 · Security Deposit 2,700.00

Total Other Assets 2,700.00

TOTAL ASSETS 730,179.04

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2020 · Sales Tax Payable 18.81

Total Accounts Payable 18.81

Other Current Liabilities

2100 · Payroll Liabilities 2,480.06

2115 · Accrued Time Off 30,538.39

Total Other Current Liabilities 33,018.45

Total Current Liabilities 33,037.26

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Equity

3000 · Unrestricted net assets 214,340.98

3002 · Board Restricted Net Assets 280,934.80

3010 · Unrestrict (retained earnings) -60,617.77

Net Income 262,483.77

Total Equity 697,141.78

TOTAL LIABILITIES & EQUITY 730,179.04