



Financial Statements

For the Period Ending July 31, 2023
Fiscal Year 2023
September 1, 2022 to August 31, 2023

Draft Autism Treatment Center, Inc.

Anna Hundley, Executive Director
Nancy Taylor, CFO

August 15, 2023

Autistic Treatment Center, Inc.
BALANCE SHEET
3 Year Trend

	7/31/2023	6/30/2023	Variance	7/31/2022	7/31/2021
Assets					
Operating Account	\$2,330,489	\$2,113,211	\$217,278	\$3,769,338	\$4,077,118
Payroll Account	99,315	80,447	18,868	67,481	35,134
CDARS	704,378	701,150	3,228		
Comerica Bank	261,025	260,812	213	658,739	658,645
SAT Checking	10,031	10,566	(535)	5,337	5,116
Petty Cash Box	4,150	4,150		3,150	3,150
Money Market	2,663	2,660	3	2,639	2,637
DLS Capital Campaign				108,533	108,533
SAT Capital Campaign	2,879	2,776	103	59,351	3,465
CARES Funds/Construction					327,567
PPP Funds					572,737
Total Cash	\$3,414,930	\$3,175,772	\$239,158	\$4,674,568	\$5,794,102
A/R - Core	1,317,033	1,485,470	(168,437)	1,513,980	1,091,927
A/R - Rehab	590,606	592,102	(1,496)	388,225	312,046
Reserve for Insurance Adjustment	1,959	1,959		14,561	(127,859)
Reserve for Bad Debt - Core	(308)	6,441	(6,749)	(63,363)	(32,424)
Reserve for Bad Debt - Rehab	(43,086)	(38,246)	(4,840)	2,537	(93,114)
A/R - Dallas Residents	6,023	4,275	1,748	1,443	(9,739)
A/R - SAT Residents	4,212	5,267	(1,055)	4,387	2,621
A/R - Other	102,508	106,749	(4,241)	115,770	133,745
A/R - Employees	17,612	14,899	2,713	32,558	13,232
A/R - Special Events	60,291	52,444	7,847	15,530	8,775
A/R - SAT CG Pledge				24,093	2,256
Total Accounts Receivable	\$2,056,850	\$2,231,360	(\$174,510)	\$2,049,721	\$1,301,466
Investments	528,498	525,092	3,406	517,824	563,304
Endowment	2,861,161	2,753,534	107,627	2,671,703	2,899,543
Total Investments	\$3,389,659	\$3,278,626	\$111,033	\$3,189,527	\$3,462,847
Prepaid Retirement	24,638	24,638			
Prepaid Insurance	25,621	51,938	(26,317)	28,076	19,179
Earnest/Security Deposits	3,397	3,397		3,397	3,397
Total Prepaid Accounts	\$53,656	\$79,973	(\$26,317)	\$31,473	\$22,576
Capital Outlay/Furn/Equip	1,690,893	1,690,893		1,619,733	1,542,811
Property Improvements	3,574,121	3,574,121		3,307,372	3,042,604
Leasehold Improvements	283,781	283,781		283,781	283,781
Transportation Equipment	1,055,184	1,055,184		829,144	711,017
Buildings	12,567,328	12,567,328		12,567,328	12,567,328
Total Accum Depreciation	(9,763,970)	(9,691,936)	(72,034)	(8,854,312)	(8,005,317)
Construction in Process	598,536	598,536		540,023	468,549
Land	1,967,881	1,967,881		1,967,881	1,967,881
Total Property, Plant & Equip	\$11,973,754	\$12,045,788	(\$72,034)	\$12,260,950	\$12,578,654
Total Assets	\$20,888,849	\$20,811,519	\$77,330	\$22,206,239	\$23,159,645
Liabilities					
FICA Withholding Payable	29,948	24,944	5,004	27,719	24,414
SUTA Taxes Payable	832	832		586	586
Employee Insurance Payable	(39,810)	(27,970)	(11,840)	5,834	(5,621)
Employee Legal Benefit Payable	(226)	132	(358)	200	(468)
Employee HSA Deductions	(2,662)	(2,662)		(2,662)	(2,662)
Cafeteria Plan	1,877	1,643	234	1,663	5,177
401K/Supplemental Com	127,935	117,935	10,000	139,305	121,673
Mortgages (Residential)	386,600	397,388	(10,788)	471,514	549,840
Mortgages (DLS & SAT Ctrs)	4,592,688	4,618,020	(25,332)	4,897,719	5,166,946
Accounts Payable	85,290	47,164	38,126	71,325	43,765
Other Payables	38,641	(3,547)	42,188	63,390	44,526
Restricted Fund - Dr. Kem	200	200		200	200
Consumer Deposit	6,667	6,667		6,667	6,667
Accrued Payroll	384,790	319,384	65,406	362,338	319,137
Accrued Vacation	244,312	244,268	44	229,350	373,995
Accrued Sick	49,717	45,201	4,516	18,125	77,908
Accrued PTO	21,230	21,390	(160)	32,525	51,193
Unearned Income					108,459
Total Liabilities	\$5,928,029	\$5,810,989	\$117,040	\$6,325,798	\$6,885,735

Autistic Treatment Center, Inc.
BALANCE SHEET
3 Year Trend

	7/31/2023	6/30/2023	Variance	7/31/2022	7/31/2021
Fund Balance					
<i>Previous Year Fund Balance</i>	14,435,374	14,543,001	(107,627)	15,814,876	14,256,443
<i>Endowment Fund Balance</i>	948,617	840,990	107,627	759,159	986,999
<i>Current Year Gains/(Losses)</i>	(423,171)	(383,460)	(39,711)	(693,593)	1,030,466
Total Fund Balance	\$14,960,820	\$15,000,531	(\$39,711)	\$15,880,442	\$16,273,908
Total Liabilities and Fund Balance	\$20,888,849	\$20,811,520	\$77,329	\$22,206,240	\$23,159,643

Autistic Treatment Center, Inc.

**INCOME STATEMENT
Combined Operations**

For the Eleven Months Ending Monday, July 31, 2023

	July FY 2023 Actual	July FY 2023 Budget	YTD FY 2023 Actual	YTD FY 2023 Budget	July FY 2022 Actual	YTD FY 2022 Actual
Income Statement						
<i>Revenue:</i>						
School Districts	\$326,038	\$371,829	\$3,998,011	\$4,080,979	\$331,763	\$3,760,338
Consumer Fees	30,043	22,330	304,671	244,570	22,815	243,951
Private Pay	18,067	17,416	196,783	191,584	17,417	191,583
Diagnostics	0	0	4,600	0	1,650	6,050
ABA Therapy	239,861	216,326	2,474,811	2,256,474	179,163	2,263,462
Contractual Allowance-ABA	(22,057)	0	(250,948)	0	(20,066)	(336,005)
OT, PT & ST Therapy	142,301	62,352	1,692,676	650,248	140,437	1,654,542
Contractual Allowance-OTPTST	(89,088)	0	(1,067,000)	0	(91,707)	(991,838)
State	649,892	703,470	7,235,460	7,579,430	708,277	7,548,255
Donations, Unrestricted	1,610	22,700	225,379	249,700	59,836	230,807
Special Events	(498)	4,167	202,742	45,833	0	70,284
Endowment	0	5,200	31,026	57,200	200	43,005
Donations, Restricted	51,556	47,092	268,234	518,008	49,341	513,846
In Kind Donations	0	267	3,621	2,933	0	44,720
Employment Services	171	0	1,293	0	25	1,639
Other Income	10,423	8,008	190,017	88,092	14,264	140,186
Total Income	\$1,358,319	\$1,481,157	\$15,511,376	\$15,965,051	\$1,413,415	\$15,384,825
<i>Expenses:</i>						
Payroll						
Administrative Salaries	118,984	130,025	1,367,646	1,430,275	116,850	1,331,068
Program Support Staff	122,727	137,858	1,461,469	1,516,442	115,425	1,384,135
Rehab Program Admin - Staff	57,300	56,567	619,677	622,233	55,728	599,650
Outpatient Labor - Staff	127,310	115,085	1,567,058	1,265,930	155,390	1,356,945
Contract Labor Treatment	5,521	8,167	78,603	89,833	8,435	77,774
Training Labor	4,347	5,567	66,048	61,233	3,765	54,099
PCA/Teaching Homes	343,080	304,925	3,471,243	3,354,175	339,693	3,507,213
Employment Services	33,161	32,925	304,460	362,175	35,836	366,283
Educational Services	119,816	109,017	1,328,053	1,199,183	111,472	1,231,739
Vacation Pay	17,250	17,967	189,750	197,633	17,250	189,750
Sick Pay	7,000	8,900	77,000	97,900	7,000	77,000
Holiday Pay	0	0	29,781	0	0	24,919
Employer Payroll Taxes	70,551	70,910	804,834	779,990	70,064	757,639
ATC Retirement	10,000	0	20,000	0	10,000	110,000
SUTA	717	2,683	25,718	29,518	1,085	28,478
Insurance-WC	3,731	6,642	38,090	73,059	6,031	66,341
Insurance-Health/Life	39,717	59,200	479,962	651,200	42,691	520,266
Contract Fees	18,517	9,918	170,403	109,102	17,275	114,058
Total Payroll Expenses	1,099,729	1,076,356	12,099,795	11,839,881	1,113,990	11,797,357
<i>% of Revenue</i>	<i>81</i>	<i>73</i>	<i>78</i>	<i>74</i>	<i>79</i>	<i>77</i>
Food	26,696	24,183	295,168	266,017	23,590	235,631
Household Supplies	8,667	9,592	107,508	105,508	9,119	96,326
Sm Appliances/Furn/Equip	2,335	6,358	74,649	69,942	(2,428)	73,755
Utilities	39,024	31,600	309,206	347,600	33,936	306,892
Minor Repair/Maint.	17,906	21,617	189,919	237,783	18,600	203,212
Consulting Fees	0	42	0	458	0	350
Diagnostics/Consultation/Behavioral Exp	0	67	2,560	733	560	3,360
Edu/Therapy Supplies	5,031	5,467	68,196	60,133	5,155	52,711
Empl Svcs Supplies	3,146	2,742	36,892	30,158	3,459	25,577
Telephone/Connectivity	17,311	17,258	196,660	189,842	21,975	196,785
Vehicle Supplies	917	1,767	11,670	19,433	1,232	15,815
Equipment Rental	4,476	4,617	46,042	50,783	4,049	50,022
Vehicle Rent	0	650	0	7,150	0	7,725
Vehicle Repair	3,294	1,367	14,475	15,033	2,189	14,152
Vehicle Fuel	4,920	5,200	47,764	57,200	6,957	47,985
Janitorial Supplies	200	717	7,920	7,883	673	6,965
Janitorial Service	5,200	4,425	52,000	48,675	5,583	50,583
Computer Supplies	1,175	908	8,430	9,992	351	7,461

Autistic Treatment Center, Inc.

**INCOME STATEMENT
Combined Operations**

For the Eleven Months Ending Monday, July 31, 2023

	July FY 2023 Actual	July FY 2023 Budget	YTD FY 2023 Actual	YTD FY 2023 Budget	July FY 2022 Actual	YTD FY 2022 Actual
Software Maintenance	0	233	12,652	2,567	0	0
Office Supplies	14,185	12,967	170,968	142,633	15,371	124,889
Postage/Delivery	244	992	7,605	10,908	386	8,655
Membership/Dues/Subs.	1,974	2,492	25,424	27,408	9,968	36,159
Interest Expense	21,007	23,608	240,941	259,692	22,519	257,519
Late Fees/Finance Chg/Penalty	0	0	296	0	0	399
Liquidated Damages	0	7,425	500	81,675	0	106,250
Sales Tax	624	533	7,974	5,867	1,049	6,491
Property Tax	2,641	2,617	29,047	28,783	4,227	41,163
Rent	13,149	11,217	126,272	123,383	12,850	122,655
Public Relations	0	17	197	183	0	165
Business Meals	487	458	6,157	5,042	312	4,950
Employee Relations	994	475	9,255	5,225	254	4,572
Marketing	182	433	5,846	4,767	87	4,037
Medical-Consumers	1,053	3,367	18,997	37,033	512	27,155
Medical-Employees	(303)	3,217	13,314	35,383	3,200	28,486
Prescriptions	1,308	1,533	12,938	16,867	943	12,580
Dental	0	3,842	43,860	42,258	128	19,552
Travel	2,152	2,517	28,559	27,683	1,481	19,233
Depreciation	72,034	71,825	828,906	790,075	75,495	794,860
Bad Debt Expense	26,646	10,950	198,069	120,450	16,888	125,141
Staff Education	908	1,933	23,454	21,267	663	17,416
Miscellaneous	0	192	13,410	2,108	5	42,957
Use of Restricted Donations	0	0	858	0	5,672	50,688
Insurance	22,678	21,242	244,610	233,658	19,724	212,504
Legal	90	1,608	28,682	17,692	0	2,960
Professional Fees	18,303	22,958	207,491	252,542	16,546	176,121
Endowment Expenses	1,136	1,283	12,647	14,117	1,087	13,615
License Fees	154	450	7,938	4,950	0	4,271
Quality Assurance Fees	10,913	11,675	120,168	128,425	10,913	126,869
Recruiting	2,234	7,158	84,383	78,742	7,641	77,735
Printing	0	117	4,520	1,283	0	1,856
Investment & Bank Fees	641	1,133	9,194	12,467	1,251	12,673
Board Related Exp	0	825	1,497	9,075	0	6,674
Special Needs	4,157	4,883	37,456	53,717	4,321	51,644
Outings	4,047	2,842	35,682	31,259	2,927	29,415
NARPAA	0	0	1,000	1,000	0	1,000
Total Non Payroll Exp	363,936	377,594	4,089,826	4,154,507	371,420	3,968,616
Total Expenses	1,463,665	1,453,950	16,189,621	15,994,388	1,485,410	15,765,973
Operating Gain/(Loss)	(\$105,346)	\$27,207	(\$678,245)	(\$29,337)	(\$71,995)	(\$381,148)
<i>Investments:</i>						
Dividend/Interest Revenue	5,455	0	28,361	0	1,419	13,540
Endowment Dividend	6,912	0	69,071	0	4,950	56,752
Gain/Loss on Investments	1,618	0	(7,115)	0	7,340	(45,953)
Gain/Loss on Endowment	51,651	0	164,657	0	118,306	(344,487)
Total Investments	65,636	0	254,974	0	132,015	(320,148)
<i>Capital Campaign:</i>						
Capital Campaign Revenue-DLS	0	0	0	0	0	7,000
Capital Campaign Revenue-SAT	0	0	100	0	0	700
Total Capital Campaign	0	0	100	0	0	7,700
Net Gain/(Loss)	(\$39,710)	\$27,207	(\$423,171)	(\$29,337)	\$60,020	(\$693,596)