

SA Life Academy
Statement of Financial Position
As of December 31, 2020

	Total
ASSETS	
Current Assets	
Bank Accounts	
11100 Ameriprise Financial	309,298.65
11200 IBC Bank Accounts	
11210 IBC Bank Scholarship Funds 8249	50,121.72
11215 IBC Operating Acct 2543	142,317.44
11220 PPP Checking	0.00
Total 11200 IBC Bank Accounts	\$ 192,439.16
Total Bank Accounts	\$ 501,737.81
Accounts Receivable	
12000 Accts Receivable	0.00
12100 Employee Forgivable Loan	24,000.00
Total 12000 Accts Receivable	\$ 24,000.00
Total Accounts Receivable	\$ 24,000.00
Other Current Assets	
12200 Prepaid Expenses	
12250 Prepaid Insurance	6,105.66
Total 12200 Prepaid Expenses	\$ 6,105.66
Total Other Current Assets	\$ 6,105.66
Total Current Assets	\$ 531,843.47
Fixed Assets	
13000 Fixed Assets	
13005 Computer Equipment	14,752.19
13010 Furniture & Fixtures	6,903.53
13015 Intangible Assets	3,114.71
13020 Vehicles	85,941.62
13025 Vehicles In-kind asset	30,000.00
13100 Accumulated Depreciation	(60,733.96)
Total 13000 Fixed Assets	\$ 79,978.09
Total Fixed Assets	\$ 79,978.09
TOTAL ASSETS	\$ 611,821.56
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
22000 Payroll Tax Payable	
22100 FIT Payable - Employee	(996.04)
22120 SS Payable - Employee	(339.21)
22130 SS Payable - Employer	(339.21)
22140 Medicare Payable - Employee	(93.36)

22150 Medicare Payable - Employer		(93.36)
Total 22000 Payroll Tax Payable	\$	(1,861.18)
23000 Invoice Payable		
24000 Loan Payable		
24100 IBC Bank - PPP Loan		40,300.00
Total 24000 Loan Payable	\$	40,300.00
Total Other Current Liabilities	\$	38,438.82
Total Current Liabilities	\$	38,438.82
Total Liabilities	\$	38,438.82
Net Assets		
Without Donor Restrictions		
Available for Operations		142,317.44
Board Designated		309,298.65
With Donor Restrictions		50,121.72
32000 Retained Earnings		61,638.87
Net Revenue		10,006.06
Total Equity	\$	573,382.74
TOTAL LIABILITIES AND EQUITY	\$	611,821.56

51100 Payroll													
51110 Payroll Expense	28,250.03	27,488.49	27,846.37	27,856.03	28,110.17	28,110.17	9,583.34	19,638.17	28,110.17	29,044.73	29,294.73	29,294.73	312,627.13
51115 Forgiven Monthly Loan Expense	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
51120 Payroll Tax Expense-Employer	2,161.13	2,102.87	2,150.43	2,414.43	2,150.43	2,150.43	733.13	1,502.32	2,150.43	2,221.92	2,241.06	2,241.05	24,219.63
Total 51100 Payroll	\$30,911.16	\$ 30,091.36	\$ 30,496.80	\$ 30,770.46	\$ 30,760.60	\$ 30,760.60	\$10,816.47	\$ 21,640.49	\$30,760.60	\$ 31,766.65	\$ 32,035.79	\$ 32,035.78	\$ 342,846.76
51130 TWC Payments				1,865.66			378.52			4.06			2,248.24
51140 Payroll Tax Penalties										340.94			340.94
Total 51000 Personnel Cost	\$30,911.16	\$ 30,091.36	\$ 30,496.80	\$ 32,636.12	\$ 30,760.60	\$ 30,760.60	\$11,194.99	\$ 21,640.49	\$30,760.60	\$ 32,111.65	\$ 32,035.79	\$ 32,035.78	\$ 345,435.94
51300 Professional Service & Contract Labor													
51310 Contract Labor	3,727.50	2,342.50	2,213.75			1,260.00	656.25		945.00	2,485.00		1,177.50	14,807.50
51320 Legal & Professional Fees	675.00	675.00	684.96	675.00	675.00	675.00	1,360.00	675.00	675.00	675.00	684.71	726.00	8,855.67
Total 51300 Professional Service & Contract Labor	\$ 4,402.50	\$ 3,017.50	\$ 2,898.71	\$ 675.00	\$ 675.00	\$ 1,935.00	\$ 2,016.25	\$ 675.00	\$ 1,620.00	\$ 3,160.00	\$ 684.71	\$ 1,903.50	\$ 23,663.17
51400 Total Programming													
51410 Programming Labor	4,819.73	2,020.00	3,520.00	1,000.00	1,000.00	1,210.00			1,180.00	2,206.50	4,918.60	1,634.00	23,508.83
51420 Curriculum - Activities/Volunteering	3,121.76	0.00	3,449.33	110.00					16.23	1,106.39	1,096.69	1,680.00	10,580.40
51430 Curriculum Programming	341.26	291.13	2,066.57	32.48	106.34	552.73	576.05	612.45	547.63	101.08	1,948.00	1,284.36	8,460.08
Total 51400 Total Programming	\$ 8,282.75	\$ 2,311.13	\$ 9,035.90	\$ 1,142.48	\$ 1,106.34	\$ 1,762.73	\$ 576.05	\$ 612.45	\$ 1,743.86	\$ 3,413.97	\$ 7,963.29	\$ 4,598.36	\$ 42,549.31
52000 Fundraising Event Cost													
52100 The Big Reach Gala													
52110 Big Reach Gala	591.60		5,000.00										5,591.60
Total 52100 The Big Reach Gala	\$ 591.60	\$ -	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,591.60
Total 52000 Fundraising Event Cost	\$ 591.60	\$ -	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,591.60
54000 Occupancy/Rent													
54100 Rent		1,600.00		800.00	1,600.00	1,000.00	600.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	10,600.00
54200 Phone	38.45		75.72	37.86									152.03
Total 54000 Occupancy/Rent	\$ 38.45	\$ 1,600.00	\$ 75.72	\$ 837.86	\$ 1,600.00	\$ 1,000.00	\$ 600.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 10,752.03
55000 Administrative Cost													
55100 Office Supplies/Small Equipment													
55120 Office Supplies	164.79	0.00	383.87	126.06	634.95	101.69	115.46	10.60	68.43	131.48	112.01	667.18	2,516.52
55125 Program Supplies			177.90			392.11				1,099.44			1,669.45
55130 Small Purchases and Supplies											107.18		107.18
55140 Office/Small Furniture										184.01			184.01
55150 Repair & Maintenance	475.00	90.00							145.00				710.00
55180 Stationery & Printing			120.00										120.00
Total 55100 Office Supplies/Small Equipment	\$ 639.79	\$ 90.00	\$ 681.77	\$ 126.06	\$ 634.95	\$ 493.80	\$ 115.46	\$ 10.60	\$ 213.43	\$ 1,414.93	\$ 219.19	\$ 667.18	\$ 5,307.16
55200 Postage/Shipping/printing/phone	11.65												11.65
Total 55000 Administrative Cost	\$ 651.44	\$ 90.00	\$ 681.77	\$ 126.06	\$ 634.95	\$ 493.80	\$ 115.46	\$ 10.60	\$ 213.43	\$ 1,414.93	\$ 219.19	\$ 667.18	\$ 5,318.81
55400 Printing/Marketing/Outreach													
55410 Development Expense	105.70		47.73		337.74	307.96	4,426.18	1,478.88	323.77	2,988.73	737.62	1,785.32	12,539.63

55420 Advertising/Marketing			307.20		80.00		360.00		556.62					1,303.82
55430 Solicitation/Mailing Cost			64.29				559.53							623.82
Total 55400														
Printing/Marketing/Outreach	\$ 105.70	\$ -	\$ 419.22	\$ -	\$ 417.74	\$ 1,227.49	\$ 4,982.80	\$ 1,478.88	\$ 323.77	\$ 2,988.73	\$ 737.62	\$ 1,785.32	\$ 14,467.27	
56000 Transportation														
56100 Fuel	34.78		240.49		35.99							49.42	360.68	
56200 Parking Fees	(48.01)		12.00										(36.01)	
56300 Van Repair & Maintenance			472.18										472.18	
56400 Van Registration									175.50				175.50	
Total 56000 Transportation	\$ (13.23)	\$ -	\$ 724.67	\$ -	\$ 35.99	\$ -	\$ -	\$ -	\$ 175.50	\$ -	\$ -	\$ -	\$ 49.42	\$ 972.35
57000 Software														
57100 Website/Social Media Expenses			64.82										64.82	
57200 Dues & Subscriptions	129.64			101.27				595.00					825.91	
Total 57000 Software	\$ 129.64	\$ -	\$ 64.82	\$ 101.27	\$ -	\$ -	\$ -	\$ 595.00	\$ -	\$ -	\$ -	\$ -	\$ 890.73	
58100 Fees														
58110 Bank Charges			175.00	23.77					234.33		15.00		448.10	
58120 Donation Processing Fees	189.50	17.05	9.50	108.08	27.60	44.61	27.50	131.65	137.24	126.45	23.92	40.07	883.17	
58130 Program Processing Fees	50.62	44.29	68.69	3.78		17.99			11.91	68.88	60.61	28.55	355.32	
Total 58100 Fees	\$ 240.12	\$ 61.34	\$ 253.19	\$ 135.63	\$ 27.60	\$ 62.60	\$ 27.50	\$ 131.65	\$ 383.48	\$ 195.33	\$ 99.53	\$ 68.62	\$ 1,686.59	
58200 Insurance														
58210 Insurance Expense	1,029.21	823.83	1,025.83	823.83	823.83	823.83	92.33	983.08	983.08	983.08	938.08	983.08	10,313.09	
58220 Insurance Exp - Staff	276.66	276.66	276.66	276.66	276.66	276.66	276.66	276.66	276.66	276.66	276.66	276.66	3,319.92	
Total 58200 Insurance	\$ 1,305.87	\$ 1,100.49	\$ 1,302.49	\$ 1,100.49	\$ 1,100.49	\$ 1,100.49	\$ 368.99	\$ 1,259.74	\$ 1,259.74	\$ 1,259.74	\$ 1,214.74	\$ 1,259.74	\$ 13,633.01	
58300 Awards/Meals/Entertaining														
58310 Meals and Entertainment	157.50		198.94							106.82			463.26	
58320 Awards			50.00									1,572.92	1,622.92	
Total 58300	\$ 157.50	\$ -	\$ 248.94	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 106.82	\$ -	\$ 1,572.92	\$ 2,086.18	
Total Expenditures	\$46,803.50	\$ 38,271.82	\$ 51,202.23	\$ 36,754.91	\$ 36,358.71	\$ 38,342.71	\$19,882.04	\$ 27,403.81	\$37,480.38	\$ 45,651.17	\$ 43,954.87	\$ 44,940.84	\$ 467,046.99	
Net Operating Revenue	\$10,881.19	\$ (12,611.31)	\$ (2,206.58)	\$ 49,509.82	\$ (26,675.36)	\$ (17,818.55)	\$16,064.69	\$ (4,949.80)	\$30,487.37	\$ 18,822.27	\$ (9,511.62)	\$ 3,363.53	\$ 55,355.65	
Other Revenue														
45000 Gain/Loss on Sales of Asset		(18,616.33)											(18,616.33)	
Total Other Revenue	\$ -	\$ (18,616.33)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (18,616.33)	
Other Expenditures														
59000 Other Expenses														
59100 Depreciation Expense	2,048.66	2,363.41	2,371.50	2,288.19	2,288.19	2,288.19	2,267.77	2,267.77	2,267.77	2,267.77	2,267.77	1,626.13	26,613.12	
59999 Miscellaneous	0.05	0.00	0.00	0.00			0.14	0.00	(0.08)	0.01	0.00	120.02	120.14	
Total 59000 Other Expenses	\$ 2,048.71	\$ 2,363.41	\$ 2,371.50	\$ 2,288.19	\$ 2,288.19	\$ 2,288.19	\$ 2,267.91	\$ 2,267.77	\$ 2,267.69	\$ 2,267.78	\$ 2,267.77	\$ 1,746.15	\$ 26,733.26	
Total Other Expenditures	\$ 2,048.71	\$ 2,363.41	\$ 2,371.50	\$ 2,288.19	\$ 2,288.19	\$ 2,288.19	\$ 2,267.91	\$ 2,267.77	\$ 2,267.69	\$ 2,267.78	\$ 2,267.77	\$ 1,746.15	\$ 26,733.26	
Net Other Revenue	\$ (2,048.71)	\$ (20,979.74)	\$ (2,371.50)	\$ (2,288.19)	\$ (2,288.19)	\$ (2,288.19)	\$ (2,267.91)	\$ (2,267.77)	\$ (2,267.69)	\$ (2,267.78)	\$ (2,267.77)	\$ (1,746.15)	\$ (45,349.59)	
Net Revenue	\$ 8,832.48	\$ (33,591.05)	\$ (4,578.08)	\$ 47,221.63	\$ (28,963.55)	\$ (20,106.74)	\$13,796.78	\$ (7,217.57)	\$28,219.68	\$ 16,554.49	\$ (11,779.39)	\$ 1,617.38	\$ 10,006.06	