

Believe It Foundation
Profit & Loss
 January through December 2019

	Jan - Dec 19
Ordinary Income/Expense	
Income	
Direct Public Support	
Individual Contributions	186,949.64
Stock Contributions	1,126.12
Annual Dinner Auction Sales	13,460.00
Business Contributions	12,150.00
	213,685.76
Total Direct Public Support	213,685.76
Special Events	
Income - Jump & Jive	20,490.00
Expenses - Jump & Jive	-16,109.97
	4,380.03
Total Special Events	4,380.03
Investment Income	
Interest Income	14.75
Dividend Income	4,578.82
Capital Gain Div Distr	1,167.62
Gain or Loss from Stock Sales	6,300.18
	12,061.37
Total Investment Income	12,061.37
Total Income	230,127.16
Cost of Goods Sold	
Merchandise Purchases	647.82
	647.82
Total COGS	647.82
Gross Profit	229,479.34
Expense	
Investment-Advisory Fees	3,015.01
Accounting Fees	3,179.50
Bank Charges	178.40
Business Expenses	
Business Registration Fees	200.00
	200.00
Total Business Expenses	200.00
Contract Services	31,183.19
Facilities and Equipment	
Equipment Donated	127,629.00
Depr and Amort - Allowable	2,662.00
Rent, Parking, Utilities	120.00
	130,411.00
Total Facilities and Equipment	130,411.00
Operations	
Computer & Internet	290.00
Books, Subscriptions, Reference	179.00
Postage, Mailing Service	55.00
Printing and Copying	691.55
Supplies	2,323.94
	3,539.49
Total Operations	3,539.49
Other Types of Expenses	
Insurance - Liability, D and O	892.00
	892.00
Total Other Types of Expenses	892.00

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Cash Basis

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	<u>Jan - Dec 19</u>
Inclusion Events	
Ambassadors	2,199.85
Harlandale Sports Banquet	1,404.60
Tackling Tough Talks	1,984.00
Annual Dinner	11,193.64
Athletic Functions	650.00
Get Active	12,630.91
Bike Camp	565.00
Just Like You/Just Like Me	2,411.66
Scholarships	
Angel City Games	2,500.00
Track Meet	600.00
College	6,250.00
Endeavor Games	4,500.00
Junior Nationals	3,000.00
Ski Trip	3,500.00
Summer Camp - T Bar M Camps	11,623.00
Total Scholarships	<u>31,973.00</u>
Total Inclusion Events	65,012.66
Promotional Video	3,250.00
Travel and Meetings	263.01
Total Expense	<u>241,124.26</u>
Net Ordinary Income	-11,644.92
Other Income/Expense	
Other Income	
Inv - Unrealized Gain (Loss)	30,284.59
Total Other Income	<u>30,284.59</u>
Net Other Income	<u>30,284.59</u>
Net Income	<u><u>18,639.67</u></u>